

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
10	05/11/09	Open	Action	04/24/09

Subject: Receive and File Quarterly Investment Report as of March 31, 2009.

ISSUE

Receive and File Quarterly Investment Report as of March 31, 2009.

RECOMMENDED ACTION

Motion: Receive and File Quarterly Investment Report as of March 31, 2009.

FISCAL IMPACT

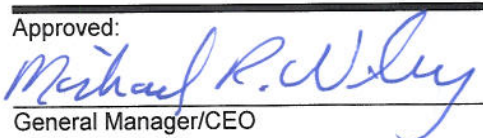
None.

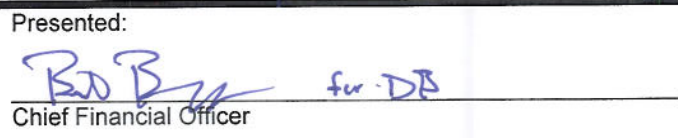
DISCUSSION

Staff is submitting the Quarterly Investment Report for the quarter that ended March 31, 2009. RT's investments are defined as funds with excess liquidity including, but not limited to: restricted cash balances for grant advances; insurance reserves; Certificates of Participation (COPS) proceeds; and working capital. California Government Code Section 53646 recommends quarterly reporting of agency investment funds.

Compliance:

This Quarterly Investment Report includes a Schedule of Investments that summarizes RT's investment position as of March 31, 2009, including year-to-date investment earnings. Detailed Schedules of Investments by the investment manager are also included. These detailed schedules list individual securities owned by type, issuer, par, cost and market values, as well as maturity date as recommended by California Government Code Section 53646. All investments currently held by RT are in full compliance with the Government Code and with RT's Investment Policy.

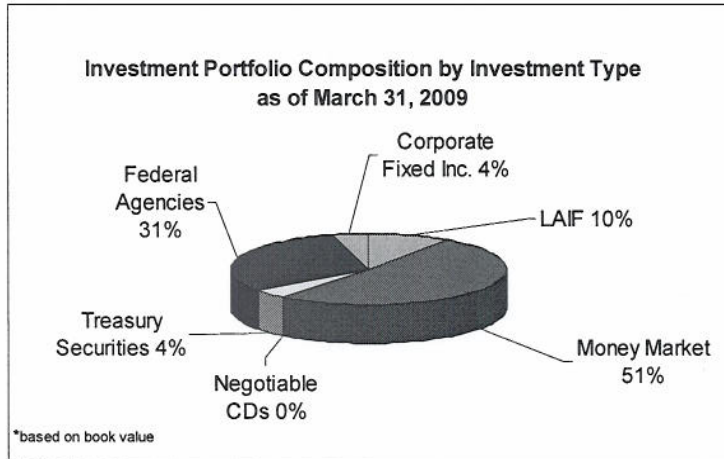
Approved:

General Manager/CEO

Presented:

Chief Financial Officer

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
10	05/11/09	Open	Action	04/24/09

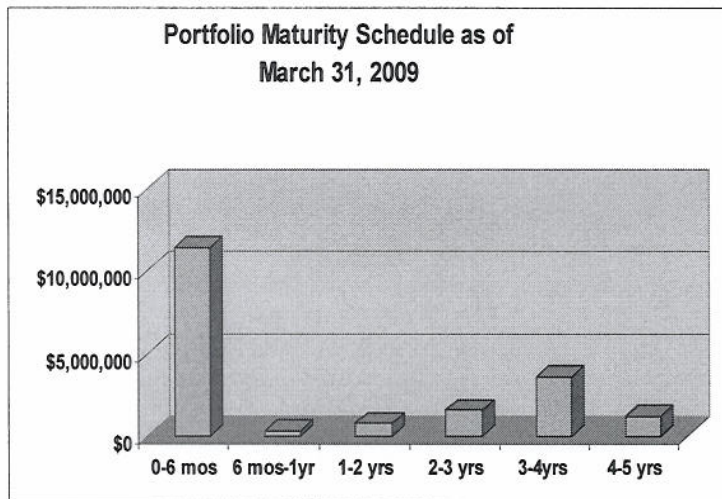
Subject: Receive and File Quarterly Investment Report as of March 31, 2009.

Structure



The graph at left illustrates the composition of the investment portfolio by investment type excluding cash as of March 31, 2009 at book value.

Cash Flow Projections

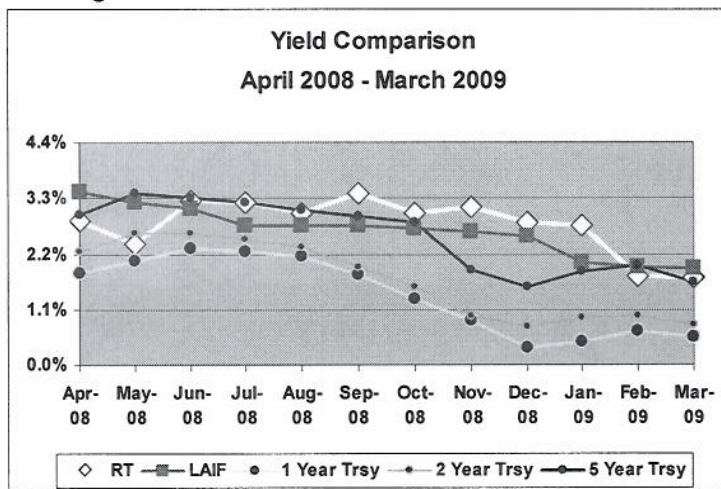


As described in the Government Code, RT's budgeted expenditure requirements for the next six months are sufficiently provided for by anticipated revenues (including investment earnings), the availability of cash and maturing investments and lines of credit. This graph depicts the maturity dates of the investments held in the portfolio. Currently, \$11,458,500 is in securities and money market funds maturing within six months shown at par value. RT's cash balance was \$4,783,728; for a total of \$16,242,228 in cash and investments. Of that, \$4,787,401 is available and can be used for operating purposes, as these funds are unrestricted and undesignated.

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Earnings



The graph at left, depicting earnings, is a comparison of the 1-yr, 2-yr, and 5-yr U.S. Treasury, LAIF and RT yields over the last four quarters.

RT's rate of return on the investment funds for the month, quarter, and year-to-date ended March 31, 2009 were 1.73%, 1.94%, and 2.67%, respectively. The results for the first quarter remained relatively flat, as the Federal Open Market Committee (FOMC) maintained the federal funds target range at 0.00% to

0.25%. The FOMC anticipates that economic conditions are likely to warrant exceptionally low levels of the federal funds rate for an extended period. The FOMC further commented that the near-term economic outlook is weak and anticipates that policy actions to stabilize financial markets and institutions, together with fiscal and monetary stimulus, will contribute to a gradual resumption of sustainable economic growth.

In light of the increasing economic slack here and abroad, the FOMC expects that inflation will remain subdued. Moreover, the FOMC sees some risk that inflation could persist for a time below rates that best foster economic growth and price stability in the longer term.

As of March 31, 2009, RT's cash and investment balance at market value consisted of \$4,787,401 in unrestricted and undesignated funds and \$19,059,202 in restricted and designated funds.

REGIONAL TRANSIT ISSUE PAPER

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Subject: Receive and File Quarterly Investment Report as of March 31, 2009.

Statistics as of March 31, 2009:

General Checking/Sweep Account	\$ 4,783,728
Month-End Balance (Par)	\$ 18,758,500
Earned Interest Yield for the Month	1.73%
Earned Interest Yield for the Quarter	1.94%
Earned Interest Yield Year to Date	2.67%
Weighted Average Maturity (Days)	459
Estimated Duration (Years)	2.925
Historical Book Value	\$ 18,873,957
Month-End Market Value	\$ 19,062,875
Percent of Market to Book Value	101.00



**Sac Regional Transit District
Portfolio Management
Portfolio Summary
March 31, 2009**

Sacramento Regional Transit
PO Box 2110
Sacramento, CA 95812
(916)321-2800

Investments	Par Value	Market Value	Book Value	% of Portfolio	YTM/C	Days to Mat./Call	Term
Money Market Funds	2,201,638.74	2,201,638.74	2,201,638.74	11.67	0.080	1	1
Local Agency Investment Funds	1,833,178.34	1,833,178.34	1,833,178.34	9.71	1.822	1	1
Corporate Bonds	790,000.00	788,957.00	800,644.34	4.24	3.214	787	1,029
Federal Agency Coupon Securities	5,770,000.00	6,010,436.50	5,861,593.36	31.06	3.794	1,249	1,568
Treasury Coupon Securities	780,000.00	844,981.50	793,219.86	4.20	3.804	890	1,466
Money Market Trust	7,383,682.78	7,383,682.78	7,383,682.78	39.12	0.010	1	1
	18,758,499.86	19,062,874.86	18,873,957.42	100.00%	1.665	459	593
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		20,916.41	20,916.41				
Ending Accrued Interest		294,045.45	294,045.45				
Subtotal		314,961.86	314,961.86				
Total Cash and Investments Value	18,758,499.86	19,377,836.72	19,188,919.28		1.665	459	593

Total Earnings	March 31 Period Ending
Current Year	104,113.36
Average Daily Balance	21,712,143.09
Effective Rate of Return	1.94%

This Portfolio Management Report lists individual securities owned by type, issuer, par, cost and market values, as well as maturity date as required by California Government Code Section 53646. All investments currently held by RT are in compliance with the Government Code and with RT's Investment Policy for Surplus Funds. The RT's budgeted expenditure requirements for the next six months, as required by the Government Code, are sufficiently provided for by anticipated revenues (including investment earnings), and the availability of cash and maturing investments.

Dee Brookshire for DB 4/22/09
Dee Brookshire, Chief Financial Officer



**Sac Regional Transit District
Portfolio Management
Portfolio Summary
March 31, 2009**

Sacramento Regional Transit
PO Box 2110
Sacramento, CA 95812
(916)321-2800

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Local Agency Investment Funds	1,833,178.34	1,833,178.34	1,833,178.34	9.71	1.822	1	1
Corporate Bonds	790,000.00	788,957.00	800,644.34	4.24	3.214	787	1,029
Federal Agency Coupon Securities	5,770,000.00	6,010,436.50	5,861,593.36	31.06	3.794	1,249	1,568
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Investments	
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Ending Accrued Interest	294,045.45
Subtotal	314,961.86
Total Cash and Investments Value	19,377,836.72
	19,188,919.28

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	31,249.66	461,839.42
Average Daily Balance	21,241,483.28	23,056,549.32
Effective Rate of Return	1.73%	2.67%

This Portfolio Management Report lists individual securities owned by type, issuer, par, cost and market values, as well as maturity date as required by California Government Code Section 53646. All investments currently held by RT are in compliance with the Government Code and with RT's Investment Policy for Surplus Funds. The RT's budgeted expenditure requirements for the next six months, as required by the Government Code, are sufficiently provided for by anticipated revenues (including investment earnings), and the availability of cash and maturing investments.

Dee Brookshire, Chief Financial Officer

Sac Regional Transit District
Portfolio Management
Portfolio Details - Investments
March 31, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call	Maturity Date
Money Market Funds												
SYS10182	10182	Bank of New York Western Trust			0.00	0.00	0.00	0.180		0.180	1	
SYS10183	10183	Bank of New York Western Trust			0.00	0.00	0.00	3.570		3.570	1	
SYS10188	10188	Bank of New York Western Trust			0.00	0.00	0.00	4.120		4.120	1	
SYS10189	10189	Bank of New York Western Trust		07/01/2008	1.00	1.00	1.00	0.000		0.000	1	
SYS10192	10192	Bank of New York Western Trust-			821.72	821.72	821.72	0.180		0.180	1	
SYS10339	10339	50-FIG CONSTRUCTION AND LICENS			205,932.17	205,932.17	205,932.17	0.080		0.080	1	
SYS10340	10340	50-FIG OPERATION AND MAINTENAN			46,385.95	46,385.95	46,385.95	0.080		0.080	1	
SYS10341	10341	50-FIG EMERGENCY			66,010.80	66,010.80	66,010.80	0.080		0.080	1	
SYS10373	10373	50-FIG EXTENDED WARRANTIES			145,057.65	145,057.65	145,057.65	0.080		0.080	1	
SYS10280	10280	Wells Fargo Money Market Fund			9,919.60	9,919.60	9,919.60	0.010		0.010	1	
SYS10377	10377	Wells Fargo Money Market Fund			171,252.64	171,252.64	171,252.64	0.080		0.080	1	
SYS10416	10416	Wells Fargo Money Market Fund		08/01/2008	1,556,257.21	1,556,257.21	1,556,257.21	0.080		0.080	1	
		Subtotal and Average	1,556,151.50		2,201,638.74	2,201,638.74	2,201,638.74			0.080	1	
Local Agency Investment Funds												
SYS10009	10009	Local Area Investment Fund			3,672.72	3,672.72	3,672.72	1.822		1.822	1	
SYS10191	10191	Local Area Investment Fund			1,829,505.62	1,829,505.62	1,829,505.62	1.822		1.822	1	
		Subtotal and Average	1,829,505.62		1,833,178.34	1,833,178.34	1,833,178.34			1.822	1	
Negotiable CDs												
Subtotal and Average												
		Subtotal and Average	3,225.81									
Corporate Bonds												
060505AD6	10310	Bank of America		06/18/2007	150,000.00	144,105.00	152,680.32	7.800	Aa	5.572	320	02/15/2010
36962G2S2	10383	General Electric Co - Note		05/22/2008	75,000.00	74,422.50	76,653.96	5.000		3.603	609	12/01/2010
36967HAD9	10430	General Electric Cap Corp		12/22/2008	75,000.00	77,220.00	77,386.21	3.000		1.780	982	12/09/2011
481247AE4	10431	JP Morgan Chase & Co		01/15/2009	80,000.00	80,384.00	80,521.84	2.125		1.904	1,178	06/22/2012
46625HHB9	10435	JP Morgan Chase & Co		01/09/2009	40,000.00	38,772.00	40,376.97	4.750		4.492	1,491	05/01/2013
481247AK0	10439	JP Morgan Chase & Co		03/20/2009	40,000.00	40,316.00	39,893.42	2.200		2.287	1,171	06/15/2012
91160HAA5	10438	US Bancorp - Note		03/13/2009	115,000.00	116,092.50	114,986.43	2.250		2.254	1,077	03/13/2012
913017AW9	10378	United Technology Corp - Note		04/21/2008	40,000.00	40,252.00	40,248.46	6.500		2.689	61	06/01/2009
931142BZ5	10379	Wal-Mart Stores - Note		04/21/2008	55,000.00	56,727.00	55,705.22	4.125		3.055	456	07/01/2010
949748AE7	10382	Wells Fargo Corp - Note		05/22/2008	50,000.00	50,365.00	52,209.69	7.550		3.755	446	06/21/2010
949744AC0	10440	Wells Fargo Corp - Note		03/30/2009	70,000.00	70,301.00	69,981.82	2.125		2.134	1,171	06/15/2012
		Subtotal and Average	90,432.90		790,000.00	788,957.00	800,644.34			3.214	787	

**Sac Regional Transit District
Portfolio Management
Portfolio Details - Investments
March 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call	Maturity Date
Federal Agency Coupon Securities												
31331X3S9	10363	Federal Farm Credit Bank		12/10/2007	100,000.00	107,130.00	101,853.60	4.500	AAA	3.920	1,295	10/17/2012
31331YGP9	10366	Federal Farm Credit Bank		02/13/2008	125,000.00	129,962.50	127,089.81	3.750	AAA	2.709	614	12/06/2010
31331VJ80	10409	Federal Farm Credit Bank		06/05/2008	95,000.00	102,809.00	98,982.61	5.375	AAA	3.434	838	07/18/2011
31331GCS6	10436	Federal Farm Credit Bank		02/05/2009	140,000.00	147,126.00	146,004.31	3.875	AAA	2.853	1,650	10/07/2013
3133XML66	10374	Federal Home Loan Bank		03/10/2008	125,000.00	135,512.50	130,008.51	4.625	Aaa	3.388	1,288	10/10/2012
3133XQU34	10410	Federal Home Loan Bank		07/09/2008	100,000.00	105,220.00	98,182.06	3.625	Aaa	4.111	1,519	05/29/2013
3133XR88	10425	Federal Home Loan Bank		11/10/2008	100,000.00	106,660.00	100,202.22	4.000	Aaa	5.357	1,619	09/06/2013
3133XB520	10203	Federal Home Loan Mortgage Co.		08/08/2005	100,000.00	103,250.00	99,977.83	4.375	AAA	4.400	350	03/17/2010
3134A4JT2	10303	Federal Home Loan Mortgage Co.		03/12/2007	100,000.00	110,940.00	102,355.68	5.750	AAA	4.792	1,019	01/15/2012
3137EAAB5	10317	Federal Home Loan Mortgage Co.		06/04/2007	200,000.00	214,380.00	199,861.06	5.125	AAA	5.161	747	04/18/2011
3134A4SA3	10408	Federal Home Loan Mortgage Co.		06/05/2008	75,000.00	81,472.50	76,394.55	4.500	AAA	3.957	1,385	01/15/2013
3128X3K69	10417	Federal Home Loan Mortgage Co.		09/19/2008	500,000.00	534,680.00	522,320.49	4.500	AAA	2.711	958	11/15/2011
3128X1KG1	10418	Federal Home Loan Mortgage Co.		09/18/2008	500,000.00	528,125.00	517,038.87	4.000	AAA	3.120	1,533	06/12/2013
3137EABX6	10437	Federal Home Loan Mortgage Co.		03/04/2009	125,000.00	125,087.50	124,570.88	2.500	AAA	2.577	1,742	01/07/2014
31359MJH7	10318	Federal Nat'l Mtg. Assoc.		06/04/2007	200,000.00	219,320.00	203,108.47	6.000	AAA	5.180	774	05/15/2011
31359MHK2	10367	Federal Nat'l Mtg. Assoc.		02/13/2008	125,000.00	134,850.00	131,097.64	5.500	AAA	2.874	713	03/15/2011
31359M5H2	10375	Federal Nat'l Mtg. Assoc.		03/10/2008	100,000.00	109,280.00	104,756.32	5.000	AAA	3.225	1,051	02/16/2012
3135A1HJ9	10407	Federal Nat'l Mtg. Assoc.		06/13/2008	2,600,000.00	2,616,250.00	2,600,000.00	4.050	AAA	4.050	1,351	12/12/2012
31398AD5	10420	Federal Nat'l Mtg. Assoc.		08/06/2008	75,000.00	80,040.00	74,222.67	3.875	AAA	4.145	1,563	07/12/2013
31398AD5	10426	Federal Nat'l Mtg. Assoc.		11/10/2008	40,000.00	42,688.00	40,352.32	3.875	AAA	3.648	1,563	07/12/2013
3134A4TZ7	10429	Freddie Mac		11/10/2008	45,000.00	49,063.50	46,448.57	4.500	AAA	3.675	1,566	07/15/2013
880591CW0	10422	Tennessee Valley Authority		09/09/2008	100,000.00	112,700.00	107,960.74	6.000	AAA	3.791	1,444	03/15/2013
880591DT6	10421	Tennessee Valley Authority Not		09/04/2008	100,000.00	113,890.00	108,804.15	6.790	AAA	3.761	1,148	05/23/2012
Subtotal and Average					5,770,000.00	6,010,436.50	5,861,593.36			3.794	1,249	
Treasury Coupon Securities												
912828FA3	10302	U.S. Treasury		03/12/2007	150,000.00	161,865.00	150,770.60	4.750	AAA	4.465	729	03/31/2011
912828FD7	10306	U.S. Treasury		04/26/2007	150,000.00	162,570.00	150,931.95	4.875	AAA	4.544	759	04/30/2011
912828EQ9	10347	U.S. Treasury		10/05/2007	75,000.00	79,665.00	75,414.51	4.375	AAA	4.025	623	12/15/2010
912828GZ7	10348	U.S. Treasury		10/05/2007	45,000.00	49,923.00	45,560.02	4.625	AAA	4.206	1,217	07/31/2012
912828HC7	10361	U.S. Treasury		12/10/2007	125,000.00	136,875.00	128,071.09	4.125	AAA	3.355	1,248	08/31/2012
912828ED8	10362	U.S. Treasury		12/10/2007	85,000.00	89,173.50	86,300.29	4.125	AAA	2.956	501	08/15/2010
912828GQ7	10365	U.S. Treasury		01/14/2008	150,000.00	164,910.00	156,171.40	4.500	AAA	3.064	1,125	04/30/2012
Subtotal and Average					780,000.00	844,981.50	793,219.86			3.804	890	

**Sac Regional Transit District
Portfolio Management
Portfolio Details - Investments
March 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call	Maturity Date
Money Market Trust												
SYS10056	10056	Active Asset Money Trust		07/01/2001	7,371,038.72	7,371,038.72	7,371,038.72	0.010		0.010	1	
SYS10101	10101	Active Asset Money Trust		06/01/2002	0.00	0.00	0.00	4.530		4.530	1	
SYS10104	10104	Union Bank of California		06/01/2002	12,644.06	12,644.06	12,644.06	0.080		0.080	1	
		Subtotal and Average	7,283,384.43		7,383,682.78	7,383,682.78	7,383,682.78			0.010	1	
		Total and Average	11,177,522.87		18,758,499.86	19,062,874.86	18,873,957.42			1.665	459	

Sac Regional Transit District
Portfolio Management
Portfolio Details - Cash
March 31, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call
		Average Balance	0.00	Accrued Interest at Purchase		20,916.41	20,916.41				0
				Ending Accrued Interest		294,045.45	294,045.45				
				Subtotal		314,961.86	314,961.86				
		Total Cash and Investments Value	21,241,483.28		18,758,499.86	19,377,836.72	19,188,919.28			1.665	459

**Sac Regional Transit District
Portfolio Management
Investment Status Report - Investments
March 31, 2009**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Mat./Call	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Money Market Funds												
	10182	BNYT	0.00	0.180			1	1	0.00		0.00	0.00
	10183	BNYT	0.00	3.570			1	1	0.00		0.00	0.00
	10188	BNYT	0.00	4.120			1	1	0.00		0.00	0.00
	10189	BNYT	1.00		07/01/2008		1	1	1.00		1.00	1.00
	10192	BNYTFT	821.72	0.180			1	1	821.72		821.72	821.72
	10339	WF50-1	205,932.17	0.080			1	1	205,932.17		205,932.17	205,932.17
	10340	WF50-2	46,385.95	0.080			1	1	46,385.95		46,385.95	46,385.95
	10341	WF50-3	66,010.80	0.080			1	1	66,010.80		66,010.80	66,010.80
	10373	WF50-4	145,057.65	0.080			1	1	145,057.65		145,057.65	145,057.65
	10280	WFBMM	9,919.60	0.010			1	1	9,919.60		9,919.60	9,919.60
	10377	WFBMM	171,252.64	0.080			1	1	171,252.64		171,252.64	171,252.64
	10416	WFBMM	1,556,257.21	0.080	08/01/2008		1	1	1,556,257.21		1,556,257.21	1,556,257.21
		Money Market Funds Totals	2,201,638.74				1	1	2,201,638.74	0.00	2,201,638.74	2,201,638.74

Local Agency Investment Funds												
	10009	LAIF	3,672.72	1.822			1	1	3,672.72		3,672.72	3,672.72
	10191	LAIF	1,829,505.62	1.822			1	1	1,829,505.62		1,829,505.62	1,829,505.62
		Local Agency Investment Funds Totals	1,833,178.34				1	1	1,833,178.34	0.00	1,833,178.34	1,833,178.34

Corporate Bonds												
	060505AD6	B OF A	150,000.00	7.800	02/15/2010	06/18/2007	973	320	144,105.00	Received	158,169.00	152,680.32
	36962G2S2	GECO	75,000.00	5.000	12/01/2010	05/22/2008	923	609	74,422.50	Received	77,505.75	76,653.96
	36967HAD9	GENCAP	75,000.00	3.000	12/09/2011	12/22/2008	1,082	982	77,220.00	81.25	77,630.25	77,386.21
	481247AE4	JPMG	80,000.00	2.125	06/22/2012	01/15/2009	1,254	1,178	80,384.00	136.94	80,556.00	80,521.84
	46625HHB9	JPMG	40,000.00	4.750	05/01/2013	01/09/2009	1,573	1,491	38,772.00	358.89	40,398.00	40,376.97
	481247AK0	JPMG	40,000.00	2.250	06/15/2012	03/20/2009	1,183	1,171	40,316.00	66.00	39,892.40	39,893.42
	91160HAA5	USBANC	115,000.00	2.250	03/13/2012	03/13/2009	1,096	1,077	116,092.50		114,986.20	114,986.43
	913017AW9	UTCORP	40,000.00	6.500	06/01/2009	04/21/2008	406	61	40,252.00	Received	41,656.40	40,248.46
	931142BZ5	WALMRT	55,000.00	4.125	07/01/2010	04/21/2008	801	456	56,727.00	Received	56,238.05	55,705.22
	949748AE7	WFCORP	50,000.00	7.550	06/21/2010	05/22/2008	760	446	50,365.00	Received	53,761.50	52,209.69
	949744AC0	WFCORP	70,000.00	2.125	06/15/2012	03/30/2009	1,173	1,171	70,301.00		69,981.80	69,981.82
		Corporate Bonds Totals	790,000.00				1,029	787	788,957.00	643.08	810,775.35	800,644.34

**Sac Regional Transit District
Portfolio Management
Investment Status Report - Investments
March 31, 2009**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Mat./Call	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency Coupon Securities												
31331X3S9	10363	FFCB	100,000.00	4.500	10/17/2012	12/10/2007	1,773	1,295	107,130.00	Received	102,537.80	101,853.60
31331YGP9	10366	FFCB	125,000.00	3.750	12/06/2010	02/13/2008	1,027	614	129,962.50	Received	128,495.50	127,089.81
31331VJ80	10409	FFCB	95,000.00	5.375	07/18/2011	06/05/2008	1,138	838	102,809.00	Received	100,408.07	98,982.61
31331GCS6	10436	FFCB	140,000.00	3.875	10/07/2013	02/05/2009	1,705	1,650	147,126.00	1,883.68	146,211.10	146,004.31
3133XML66	10374	FHLB	125,000.00	4.625	10/10/2012	03/10/2008	1,675	1,288	135,512.50	Received	131,512.25	130,008.51
3133XQU34	10410	FHLB	100,000.00	3.625	05/29/2013	07/09/2008	1,785	1,519	105,220.00	Received	97,864.10	98,182.06
3133XRX88	10425	FHLB	100,000.00	4.000	09/06/2013	11/10/2008	1,761	1,619	106,660.00	Received	100,220.10	100,202.22
3133XBB20	10203	FHLMC	100,000.00	4.375	03/17/2010	08/08/2005	1,882	350	103,250.00	Received	99,893.70	99,977.83
3134A4JT2	10303	FHLMC	100,000.00	5.750	01/15/2012	03/12/2007	1,770	1,019	110,940.00	Received	104,089.60	102,355.68
3137EAAB5	10317	FHLMC	200,000.00	5.125	04/18/2011	06/04/2007	1,414	747	214,380.00	Received	199,737.20	199,861.06
3134A4SA3	10408	FHLMC	75,000.00	4.500	01/15/2013	06/05/2008	1,885	1,385	81,472.50	Received	76,697.18	76,394.55
3128X3K69	10417	FHLMC	500,000.00	4.500	11/15/2011	09/19/2008	1,152	958	534,680.00	Received	526,855.00	522,320.49
3128X1KG1	10418	FHLMC	500,000.00	4.000	06/12/2013	09/18/2008	1,728	1,533	528,125.00	Received	519,210.00	517,038.87
3137EABX6	10437	FHLMC	125,000.00	2.500	01/07/2014	03/04/2009	1,770	1,742	125,087.50	486.11	124,564.13	124,570.88
31359MJH7	10318	FNMA	200,000.00	6.000	05/15/2011	06/04/2007	1,441	774	219,320.00	Received	203,781.60	203,108.47
31359MHK2	10367	FNMA	125,000.00	5.500	03/15/2011	02/13/2008	1,126	713	134,850.00	Received	134,631.50	131,097.64
31359MSH2	10375	FNMA	100,000.00	5.000	02/16/2012	03/10/2008	1,438	1,051	109,280.00	Received	106,507.20	104,756.32
3135A1HJ9	10407	FNMA	2,600,000.00	4.050	12/12/2012	06/13/2008	1,643	1,351	2,616,250.00	Received	2,600,000.00	2,600,000.00
31398ASD5	10420	FNMA	75,000.00	3.875	07/12/2013	08/06/2008	1,801	1,563	80,040.00	Received	74,104.13	74,222.67
31398ASD5	10426	FNMA	40,000.00	3.875	07/12/2013	11/10/2008	1,705	1,563	42,688.00	Received	40,384.56	40,352.32
3134A4TZ7	10429	FRMC	45,000.00	4.500	07/15/2013	11/10/2008	1,708	1,566	49,063.50	Received	46,580.85	46,448.57
880591CW0	10422	TVA	100,000.00	6.000	03/15/2013	09/09/2008	1,648	1,444	112,700.00	Received	109,090.00	107,960.74
880591DT6	10421	TVAN	100,000.00	6.790	05/23/2012	09/04/2008	1,357	1,148	113,890.00	Received	110,414.10	108,804.15
Federal Agency Coupon Securities Totals									6,010,436.50	2,369.79	5,885,789.67	5,861,593.36
Treasury Coupon Securities												
912828FA3	10302	USTR	150,000.00	4.750	03/31/2011	03/12/2007	1,480	729	161,865.00	Received	151,564.45	150,770.60
912828FD7	10306	USTR	150,000.00	4.875	04/30/2011	04/26/2007	1,465	759	162,570.00	Received	151,798.83	150,931.95
912828EQ9	10347	USTR	75,000.00	4.375	12/15/2010	10/05/2007	1,167	623	79,665.00	Received	75,776.37	75,414.51
912828GZ7	10348	USTR	45,000.00	4.625	07/31/2012	10/05/2007	1,761	1,217	49,923.00	Received	45,810.35	45,560.02
912828HC7	10361	USTR	125,000.00	4.125	08/31/2012	12/10/2007	1,726	1,248	136,875.00	Received	129,248.05	128,071.09
912828ED8	10362	USTR	85,000.00	4.125	08/15/2010	12/10/2007	979	501	89,173.50	Received	87,540.04	86,300.29
912828GQ7	10365	USTR	150,000.00	4.500	04/30/2012	01/14/2008	1,568	1,125	164,910.00	Received	158,601.56	156,171.40
Treasury Coupon Securities Totals									844,981.50	0.00	800,339.65	793,219.86

Sac Regional Transit District
Portfolio Management
Investment Status Report - Investments
March 31, 2009

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Mat./Call	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Money Market Trust												
SYS10056	10056	AAMT	7,371,038.72	0.010		07/01/2001	1	1	7,371,038.72		7,371,038.72	7,371,038.72
SYS10101	10101	AAMT	0.00	4.530		06/01/2002	1	1	0.00		0.00	0.00
SYS10104	10104	UBOFCA	12,644.06	0.080		06/01/2002	1	1	12,644.06		12,644.06	12,644.06
		Money Market Trust Totals	7,383,682.78				1	1	7,383,682.78	0.00	7,383,682.78	7,383,682.78
		Investment Totals	18,758,499.86				593	459	19,062,874.86	3,012.87	18,915,404.53	18,873,957.42

**Sac Regional Transit District
Portfolio Management
Activity By Type
March 1, 2009 through March 31, 2009**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Money Market Funds (Monthly Summary)							
SYS10182	10182	Bank of New York Western Trust	0.180		0.00	1,804,516.25	
SYS10339	10339	50-FIG CONSTRUCTION AND LICENS	0.080		14.45	0.00	
SYS10340	10340	50-FIG OPERATION AND MAINTENAN	0.080		3.26	0.00	
SYS10341	10341	50-FIG EMERGENCY	0.080		4.63	0.00	
SYS10373	10373	50-FIG EXTENDED WARRANTIES	0.080		10.18	0.00	
SYS10280	10280	Wells Fargo Money Market Fund	0.010		143,920.79	350,475.64	
SYS10377	10377	Wells Fargo Money Market Fund	0.080		12.02	0.00	
SYS10416	10416	Wells Fargo Money Market Fund	0.080		109.23	0.00	
		Subtotal			144,074.56	2,154,991.89	2,201,638.74

Local Agency Investment Funds (Monthly Summary)

SYS10009	10009	Local Area Investment Fund	1.822		6,500,000.00	6,550,000.00	
		Subtotal			6,500,000.00	6,550,000.00	1,833,178.34

Negotiable CDs

45383KBB2	10413	INDEPENDENT BANK IONA MICH CD	2.750	03/02/2009	0.00	100,000.00	
981999H24	10398	World Finl Network Natl Bank C	3.200	03/02/2009	0.00	100,000.00	
		Subtotal			0.00	200,000.00	0.00

Corporate Bonds

291011AH7	10380	Emerson Electric - Note	5.850	03/15/2009	0.00	40,000.00	
481247AK0	10439	JP Morgan Chase & Co	2.200	03/20/2009	39,892.40	0.00	
91159HGJ3	10384	US Bancorp - Note	4.500	03/11/2009	0.00	55,767.41	
91160HAA5	10438	US Bancorp - Note	2.250	03/13/2009	114,986.20	0.00	
949744AC0	10440	Wells Fargo Corp - Note	2.125	03/30/2009	69,981.80	0.00	
		Subtotal			224,860.40	95,767.41	800,644.34

Federal Agency Coupon Securities

3137EABX6	10437	Federal Home Loan Mortgage Co.	2.500	03/04/2009	124,564.13	0.00	
3134A4TZ7	10429	Freddie Mac	4.500	03/27/2009	0.00	30,968.21	
		Subtotal			124,564.13	30,968.21	5,861,593.36

Treasury Coupon Securities

		Subtotal					793,219.86
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**Sac Regional Transit District
Portfolio Management
Activity By Type
March 1, 2009 through March 31, 2009**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Money Market Trust							
SYS10056	10056	Active Asset Money Trust	0.010		202,129.96	0.00	
SYS10104	10104	Union Bank of California	0.080		0.86	0.86	
		Subtotal			202,130.82	0.86	7,383,682.78
		Total			7,195,629.91	9,031,728.37	18,873,957.42

**Sac Regional Transit District
Portfolio Management
Activity Summary
March 2008 through March 2009**

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
March	2008	46	24,372,570.54	2.587	2.623	1.648	3	3	224	137
April	2008	47	21,160,101.89	3.062	3.105	1.661	3	2	248	153
May	2008	63	19,609,000.13	3.086	3.129	1.800	19	3	372	279
June	2008	63	19,453,722.52	3.211	3.255	1.819	3	4	593	491
July	2008	62	19,206,990.22	3.294	3.339	1.819	3	2	691	575
August	2008	64	24,429,324.20	2.941	2.981	1.804	4	2	642	537
September	2008	67	25,621,548.52	3.104	3.147	1.381	5	4	656	553
October	2008	67	25,608,558.81	3.181	3.225	0.368	0	0	656	536
November	2008	63	28,346,364.13	2.853	2.893	0.166	3	7	445	344
December	2008	60	27,445,915.31	2.622	2.658	0.109	1	4	438	330
January	2009	60	24,306,914.33	2.648	2.685	0.095	2	4	458	349
February	2009	58	20,713,884.92	1.540	1.561	0.143	1	3	525	411
March	2009	58	18,873,957.42	1.642	1.665	0.080	4	5	593	459
Average		60	23,011,450.23	2.751%	2.790%	0.992	4	3	503	396

**Sac Regional Transit District
Portfolio Management
Distribution of Investments By Type
March 2008 through March 2009**

Security Type	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	February 2009	March 2009	Average by Period
Money Market Funds	18.6	14.1	3.1	3.2	3.3	10.1	8.7	8.7	7.8	8.1	9.1	20.3	11.7	9.8%
Local Agency Investment Funds	25.9	22.0	27.8	25.3	24.1	32.9	35.6	36.1	41.6	39.7	31.2	9.1	9.7	27.8%
Cash														
Negotiable CDs			11.4	11.5	11.1	8.7	7.9	7.8	4.6	2.6	2.9	1.0		5.3%
Corporate Bonds	3.8	4.3	4.6	4.7	4.2	3.3	3.1	3.1	2.8	3.2	4.1	3.3	4.2	3.8%
Bankers Acceptances -Amortizing														
Commercial Paper - Interest Bearing														
Commercial Paper Disc. -Amortizing														
Repurchase Agreements														
Federal Agency Coupon Securities	11.0	11.9	26.3	38.6	42.7	39.5	41.0	41.0	28.4	28.1	23.2	27.9	31.1	30.0%
Federal Agency Disc. -Amortizing														
Treasury Coupon Securities	3.3	3.8	4.2	4.2	4.2	3.3	3.2	3.2	2.9	3.0	3.3	3.8	4.2	3.6%
Treasury Discounts -Amortizing														
Federal Agency Callables														
Corp Zero Coupon-Amortizing														
Strip Bonds -Amortizing														
Municipal Bonds														
Money Market Trust	37.3	43.8	22.6	12.7	10.5	2.3	0.5	0.1	12.0	15.5	26.3	34.7	39.1	19.8%

**Sac Regional Transit District
Portfolio Management
Interest Earnings Summary
March 31, 2009**

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	18,266.68	412,373.73
Plus Accrued Interest at End of Period	55,485.20	55,485.20
Less Accrued Interest at Beginning of Period	(46,755.24)	(79,064.41)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	26,996.64	388,794.52
Adjusted by Premiums and Discounts	-3,829.04	-93,443.29
Adjusted by Capital Gains or Losses	1,261.25	23,904.27
Earnings during Periods	24,428.85	319,255.50
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	652.94	55,264.23
Plus Accrued Interest at End of Period	238,560.25	238,560.25
Less Accrued Interest at Beginning of Period	(232,392.38)	(151,240.56)
Interest Earned during Period	6,820.81	142,583.92
Total Interest Earned during Period	33,817.45	531,378.44
Total Adjustments from Premiums and Discounts	-3,829.04	-93,443.29
Total Capital Gains or Losses	1,261.25	23,904.27
Total Earnings during Period	31,249.66	461,839.42